How to prepare for "Corporate and Allied Laws" for CA Final

Dear Students,

During my interaction with a lot of students of CA Final on their questions "how to prepare for "Corporate and Allied Laws". I come across difficulties faced by them. More particularly, what to read, how to read, what are important topics and what kind of language should be used while writing paper. I would like to suggest following points before you start reading the subject:

1. Do not ignore the allied law because it is of 30 marks. Most of students decide to read the allied law later on. Allied law is based upon theory. Student can remember it by noting down relevant points.

2. You will find atleast one question each from SEBI Guideline, FEMA and competition Act. These acts are lengthy but do not dare to avoid it.

3. Lot of changes and amendment are taking place in provisions of SEBI Guidelines. Keep yourself updated.

4. Most of questions from FEMA include; residential status and current and capital account transaction.

5. Most of students focus on chapters like Board of Directors, directors and remuneration of directors. These chapters are very lengthy.

6. You will find one question from interpretation of statute.

7. You should write your answer in technical language so far as possible. As and when necessary, you may quote relevant landmark judgment to support your answer.

8. Do not write paper in one paragraph. Plan your answer and divide your writing into few paragraphs. The number of paragraphs depends upon subject matter and how you cover points.

9. Select the book or material which gives you coverage but in most simple and compact way because most of students have complaint that they could not complete the reading on last day of exam. Students may refer my latest book - Corporate and Allied laws (in 2 Volumes).

10. While answering the practical question length of answer is not important but what is important is coverage of required provisions of law. So do not bother about length of your answer.

11. Do not just write yes or no, correct or incorrect while attempting practical question, support your answer with logical reasons.

I do hope with these tips, you will be able to prepare for the subject in a better way. Please feel free to contact me for your queries on the subject.

Best regards,

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